

BUA Cement Plc 3-Months 2024 30 April 2024

MPR: 24.75% Mar'24 Inflation Rate: 33.70% FY 2023 Real GDP: 2.74%

BUA Cement Plc Statement of Profit or Loss	Q1 2024 (N'000)	Q1 2023 (N'000)	% Change			
Revenue	161,131,448	106,352,349	51.51%	Key Ratio	Q1 24	Q1 23
Cost of Production	(116,187,680)	(55,977,716)	107.56%	COGS Margin	72.1%	52.6%
Gross Profit	44,943,768	50,374,633	10.78%	Gross Margin	27.9%	47.4%
Other income/(expense)	41,125	46,064	10.72%	Operating Margin	20.8%	36.1%
Selling and distribution costs	(6,979,955)	(7,264,349)	3.91%	Net Profit Margin	11.2%	25.2%
General and administrative expenses	(4,528,325)	(4,769,227)	5.05%	Debt/Equity Ratio	132.0%	144.5%
Profit from operating activities	33,476,613	38,387,121	12.79%	Asset Turnover	0.13x	0.09x
Finance Income	3,060,031	60,689	4,942.15%			
Foreign exchange loss	(10,055,050)	1,710,180	687.95%			
Finance costs	(4,877,761)	(4,418,891)	10.38%	Financial Statistics		
Net Finance Costs	(11,872,780)	(2,648,022)	348.36%	Share price	₩143.20	
Loss/Profit before tax	21,603,833	35,739,099	39.55%	52 Week High/Low	N185/N81	
Minimum tax expense	(318,065)	(277,668)	14.55%	Shares Outs. (Mn)	33,864.4	
Profit before tax	21,285,768	35,461,431	39.97%	Market Cap (Bn)	4,849.4	
Income tax and deferred tax credit/(expense)	(3,315,996)	(8,660,724)	61.71%	Price-to-Earnings	270.19x	
Loss/Profit after tax	17,969,772	26,800,707	32.95%	Earnings Yield	0.37%	
Basic Earnings per Share (in naira)	0.53	0.79	32.91%	Price-to-Book Ratio	12.03x	
				Return on Assets	5.8%	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		Return on Equity	13.4%	
Cash and short deposits	176,204,396	225,077,529	21.71%			
Trade and other receivables	2,784,276	3,304,738	15.75%			
Inventories	113,858,634	85,805,780	32.69%	Corporate Actions		
Property Plant and Equipment	799,831,214	803,502,888	0.46%	Interim Dividend	N/A	
Intangible assets	13,114,995	12,821,664	2.29%	Bonus	N/A	
Other Assets	140,095,632	85,173,778	64.48%	Qualification Date	N/A	
Total Assets	1,245,889,147	1,215,686,377	2.48%	Closure Date	N/A	
				Payment Date	N/A	
Trade and other payables	151,168,609	133,082,586	13.59%	AGM Date	N/A	
Deferred tax liabilities	16,657,991	13,783,316	20.86%			
Loans and borrowings	532,084,136	556,624,765	4.41%			
Contract liabilities	105,305,699	105,115,874	0.18%			
Other Liabilities	37,478,790	21,855,686	71.48%			
Total Liabilities	842,695,225	830,462,227	1.47%			
Total shareholders' equity	403,193,922	385,224,150	4.66%			

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